



# ARIZONA STATE RETIREMENT SYSTEM

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Paul Matson  
Director

## SUMMARY OF THE REGULAR MEETING OF THE ARIZONA STATE RETIREMENT SYSTEM EXTERNAL AFFAIRS COMMITTEE

### HELD ON

**November 13, 2009**

**2:00 p.m., Arizona Time**

The External Affairs Committee (EAC) of the Arizona State Retirement System (ASRS) met in regular session in the 14<sup>th</sup> Floor Conference Room of the ASRS Office, 3300 North Central Avenue, Phoenix, AZ, 85012. Mr. Jaime Gutierrez, Chair, called the meeting to order at 2:00 p.m., Arizona Time.

This meeting was teleconferenced to the ASRS Tucson office at 7660 East Broadway Boulevard, Suite 108, Tucson, Arizona, 85710.

### **1. Call to Order; Roll Call; Opening Remarks**

Present: Mr. Jaime Gutierrez, Chair (via Teleconference)  
Mr. Steven Zeman, Vice-Chair  
Dr. Keith Meredith

Excused: Mr. Jim McLaughlin

A quorum was present for the purpose of conducting business.

### **2. Approval of Minutes of the October 2, 2009 EAC Meeting**

Mr. Gutierrez asked if there were any corrections or comments on the minutes of October 2, 2009. There were none.

Mr. Gutierrez asked for a motion to approve the minutes.

*Motion:* Dr. Keith Meredith moved that the External Affairs Committee approve the minutes of the October 2, 2009 EAC Meeting.

Mr. Steve Zeman seconded the motion.

By a vote of 3 in favor, 0 opposed, 0 abstentions and 1 excused the motion was approved.

### **3. Presentation, Discussion, and Appropriate Action Regarding the 2010 Legislative Issues**

Mr. Patrick M. Klein, Assistant Director, External Affairs, gave a brief review of the previous EAC meeting and then introduced Ms. Lesli Sorensen, Government Relations Officer, who updated

the Committee regarding the Arizona Legislature including the potential for a special session in mid-November.

Mr. Paul Matson, Director, then addressed the Committee regarding several legislative items that were presented at the October EAC meeting. He said the items were being reintroduced for further discussion after ASRS Board Trustee input and staff review. The items were:

**AZNet Exemption:** Consider exempting the ASRS from the Arizona telecommunications and network infrastructure program.

**Continuity of Operations Appropriations:** Consider permitting the ASRS Board to authorize appropriations to continue ASRS operations in the event the Legislature fails to make an appropriation.

**Fees and Penalties:** Consider permitting the ASRS to assess interest, penalties, and administrative charges for some functions against employers and members.

**Lump Sum Minimum Threshold:** Consider raising the minimum monthly benefit threshold for mandatory lump sum payouts.

**Self Audits:** Consider permitting the ASRS to require an employer to self-audit upon request.

The Committee took no formal action on the items and referred them to the Board for any further discussion.

#### **4. Call to the Public**

Dr. Robert Letson addressed the Committee regarding the ASRS assessing fees for service and various customer service issues pertaining to the Arizona Department of Administration and/or the ASRS including a delay in health insurance materials for retiree open enrollment.

#### **5. Adjournment of the ASRS External Affairs Committee**

Mr. Gutierrez adjourned the November 13, 2009 External Affairs Committee meeting at 3:05 p.m.

Respectfully Submitted by,

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Zachary Kucera  
Committee Secretary

Date

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Patrick M. Klein  
Assistant Director, External Affairs

Date